

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD

Australian Securities Exchange Announcement

Monday 24th January 2011

The Manager
Companies Announcements Officer
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215
Electronic Lodgement

Dear Sir/Madam

Novarise Granted Patent for the Fibre-Grade Recycled PP Technology Using PP Waste Raw Materials

The board of Novarise is pleased to announce that Fujian Sanhong Renewable Resources Technology Co., Ltd (A wholly-owned subsidiary of Novarise) has been recently granted the patent (attached) by the State Intellectual Property Office of the PRC.

On behalf of the board



Winnie Chen
Company Secretary

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD ACN 138 537 596

Australian Office: Suite 5, Level 1, 325 Pitt Street, Sydney, NSW 2000

Chinese Office: No 2-16A Qingmeng Park, Quanzhou Economy & Technology Development Zone, Quanzhou, Fujian Province,
The People's Republic of China

www.novarise.com.au

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD

ASX Release

24 January 2011

The Manager
Company's Announcement Office
ASX Limited

NOVARISE GRANTED PATENT FOR THE FIBRE-GRADE RECYCLED PP TECHNOLOGY USING PP WASTE RAW MATERIALS

Novarise Renewable Resources International Ltd (ASX: NOE) (**Novarise**) is pleased to announce that Fujian Sanhong Renewable Resources Technology Co., Ltd (A wholly-owned subsidiary of Novarise) has been recently granted the following patent by the State Intellectual Property Office of the PRC:

APPLICANT	APPLICATION NO.	PATENT DESCRIPTION	DATE OF APPLICATION	PLACE OF APPLICATION	STATUS
Fujian Sanhong Renewable Resources Technology Co., Ltd	200910111774.0	Method for producing PP fibre using waste PP plastic products	15 May 2009	State intellectual Property Office of the PRC	Granted

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About Novarise

Based in Quanzhou City, Fujian Province, China, the Group is a leading integrated manufacturer of recycled polypropylene (**PP**) fibre-based products.

Novarise uses proprietary patent-pending technology to process more than 30 different types of PP waste materials, such as CD cases, agricultural twine, safety nets, fishing nets, PP yarn and straps, into fibre-grade PP pellets. The recycled PP pellets are then used to produce PP filament yarn, PP consumer webbing products and agricultural twine. Its PP yarn, straps and consumer webbing products are used to produce bags for global brands including Dell, IBM, Samsonite, Columbia, Nintendo, Disney, Apple, Fila, Umbro and Sony.

Novarise utilises up to 100 per cent of recycled PP waste materials to produce PP filament yarn and other products. The cost of processing PP waste materials into recycled fibre-grade PP pellets is estimated to be 20% lower than the cost of using virgin (non-recycled) PP pellets.

Novarise's recyclable PP fibre-based products also reduces the amount of PP waste materials to be disposed of in landfills, or requiring incineration.

For further information please contact:

John O'Brien
Non-Executive Director
Novarise Renewable Resources International Ltd
Phone: + 61 4 1982 6372

Fai-Peng Chen
Non-Executive Director
Novarise Renewable Resources International Ltd
Phone: + 61 8 8233 5424

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