

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD

Australian Securities Exchange Announcement

The Manager
Companies Announcements Officer
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

3 June 2016

ASX Announcement – Update

On 27 May 2016, Novarise Renewable Resources International Ltd (the Company) provided an update on the progress in regards to the Company's annual financial report for the year ended 31 December 2014 and Appendix 4D in respect of six months financial information to 30 June 2015.

The Company has received from its auditor the financial report in respect of the year ended 31 December 2014 and anticipates that the release dates of Appendix 4E and Appendix 4D will be by the end of next week, after the board has approved the financial report of the year ended 31 December 2014.

The Company is also advised that its majority shareholder and CEO, Mr Qingyue Su, has reassured and reiterated his assurances of ongoing support to the Company so as to ensure that the Company continues to trade in accordance with the normal course of its business.

In regards to the funding for the privatisation, Mr Qingyue Su advised that it is anticipating final approval of funding from a bank in Hong Kong in June.

The Company will continue to keep the market updated.

Dated: 3 June 2016

Signed: _____



Name: Qingyue Su

For and on behalf of Novarise

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