

MARKET RELEASE

26 March 2015

Novarise Renewable Resources International Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Novarise Renewable Resources International Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending lodgement with ASX Limited of the Company's 2014 Annual Report.

Security Code: NOE

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Elvis Onyura Senior Adviser, Listings Compliance (Sydney)

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD

Australian Securities Exchange Announcement

Thursday 26 March 2015

The Manager
Companies Announcements Officer
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

ASX Announcement – Request for Voluntary Suspension

The Directors of Novarise Renewable Resources International Ltd (ASX: NOE, 'Novarise') hereby request that ASX grant a suspension of the quotation of the ordinary securities of Novarise, effective immediately.

In accordance with ASX Listing Rule 17.2, the Directors of Novarise provide the following information:

- 1. The suspension is requested because:
 - a. Novarise's auditor has raised a number of material matters with respect to its audit of Novarise's annual financial report for the year ended 31 December 2014 (2014 Annual Report) that the Directors will need to resolve, and have not yet been able to resolve, with the auditor; and
 - b. the Directors do not consider that trading of Novarise's securities should occur whilst these queries remain unresolved.
- 2. The Directors of Novarise request this suspension until the 2014 Annual Report is lodged with ASX, which the Directors estimate is likely to occur on or around 23 April 2015 (4 weeks from the date of this letter).
- 3. The Directors of Novarise expect this suspension to be ended by the lodgement of the 2014 Annual Report with ASX.
- 4. The Directors of Novarise are not aware of any reason why the request for suspension should not be granted.
- 5. The Directors of Novarise are not aware of any other information necessary to inform the market about the suspension.

Dated:	26 March 2015
Signed:	
Name:	Winnie Chen

Company Secretary

For and on behalf of the board of directors.

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD ACN 138 537 596