

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD

Australian Securities Exchange Announcement

The Manager
Companies Announcements Officer
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

17 December 2015

ASX Announcement – Request for extension of voluntary suspension

On 12 November 2015, Novarise Renewable Resources International Ltd (the Company) requested and was granted by ASX an extension to the suspension of the quotation of the ordinary securities of the Company. As noted in the request the extension was sought because Novarise's auditor had raised a number of material matters with respect to its audit of the Company's annual financial report for the year ended 31 December 2014 that the directors of the Company need to resolve with the auditor.

Following Novarise's instructions and communications with its auditor, the Company's auditor has commenced work to complete and release the relevant Appendix 4E for the financial year ending 31 December, 2014 and Appendix 4D in respect of six months financial information to 30 June, 2015.

Novarise has progressed the work with its auditor and it now anticipates that the release dates of Appendix 4E and Appendix 4D will be from the second week of January.

The Company is also advised that its majority shareholder and CEO, Mr Qingyue Su, has reassured and reiterated his assurances of ongoing support to the Company so as to ensure that the Company continues to trade in accordance with the normal course of its business.

The Company will continue to keep the market updated.

Dated: 17 December 2015

Signed:  _____

Name: Qingyue Su
For and on behalf of Novarise

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