

9 April 2010

Notice of extension of Closing Date

Novarise Renewable Resources International Ltd (**Novarise**) lodged a prospectus with the Australian Securities and Investments Commission (**ASIC**) on 4 February 2010 (as modified by the Supplementary Prospectus dated 22 February 2010), in relation to an offer of 128 million New Shares at a price of \$0.25 each to raise \$32 million (subject to a Minimum Subscription of \$25 million) (**Offer**).

We wish to advise that the Offer period has been further extended and will now close on 14 April 2010, with view to Novarise listing on ASX Limited on or about 30 April 2010.

Novarise has extended the closing date to allow for clearance of funds from overseas and to provide additional time at the request of a number of investors, to lodge and process application forms.

Based on the funds received to date, and indications of commitment received from potential investors, the Company believes it will exceed the required Minimum Subscription within the extended offer period.

For more information or if you have any queries, please contact Novarise Renewable Resources International Ltd on +618 8233 5424.

By order of the Board



Qingyue Su
Chairman – Novarise Renewable Resources International Ltd