

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD

Australian Securities Exchange Announcement

Date: 31st January 2011

**The Manager
Company's Announcement Office
Australian Securities Exchange
Electronic Lodgement System**

Dear Sir,

**Resignation of Company Non-Executive Director
Mr. Chenzhang Li**

The Board of Novarise Renewable Resources International Ltd (ASX Code: NOE) advises that Mr. Chenzhang Li has tendered his resignation as a Non-Executive Director of Novarise with effect from 31 January 2011.

Mr. Li has advised that pressure of work in his own business has made it difficult to concurrently meet Novarise's needs, and his resignation has been accepted by the Board with regret.

The Board of Novarise thanks Mr. Li for his contributions to date and wishes him continued success for the future in his business.

On behalf of the board



Winnie Chen

Company Secretary